

For Immediate Release

30 June 2026

HEINEKEN MALAYSIA ANNOUNCES APPOINTMENT OF NEW CHAIRMAN

HEINEKEN Malaysia Berhad (HEINEKEN Malaysia) today announced that Datuk Iain John Lo will be appointed as Chairman of the Board, succeeding Dato' Sri Idris Jala, effective 15 August 2026.

Dato' Sri Idris will relinquish his role as Chairman and Director in accordance with best practices under the Malaysian Code on Corporate Governance (MCCG) framework issued by the Securities Commission of Malaysia, which advocates a nine-year tenure limit for independent directors. Dato' Sri Idris will continue to support the Group as Advisor effective the same date.

The Board and Management recorded their sincere appreciation to Dato' Sri Idris for his leadership and significant contributions over the past nine years. Since joining the Board in January 2017, he has provided strong stewardship and guidance, helping to navigate the Group through a period of transformation and resilience, including the challenges of the COVID-19 pandemic. Under his chairmanship, the Board oversaw key strategic priorities, including digital transformation, strengthening route-to-consumer capabilities, and major brewery upgrades.

Datuk Iain John Lo is a seasoned Malaysian corporate leader with over three decades of experience across the energy, banking, and telecommunications sectors. He spent more than 30 years with Shell, culminating in his role as Country Chairman of Shell Malaysia Limited from 2012 until his retirement in March 2021. During his tenure, he held a broad range of leadership roles across the exploration and production, gas and downstream businesses in Malaysia and internationally. He also served as Chairman of Shell Refining Company (Federation of Malaya) Berhad until the company was sold in 2016. He currently serves as a Member of the Board of Guardians of the Sarawak Sovereign Wealth Future Fund. He is also an Independent Non-Executive Director of RHB Bank Berhad and RHB Investment Bank Berhad, and a board member of Sepang International Circuit Sdn Bhd. Datuk Iain holds a Bachelor and a Master of Science in Civil Engineering from the University of California, Los Angeles.

Commenting on the appointment, the Board expressed confidence that Datuk Iain's extensive leadership experience positions him well to oversee and guide the business through an increasingly dynamic and complex operating environment, further enhancing the Group's strategic direction. As Chairman, Datuk Iain will provide leadership to the Board in stewarding HEINEKEN Malaysia's long-term growth agenda, anchored by its EverGreen 2030 strategy, focused on accelerating growth, stepping up productivity, and building a future-fit organisation through digital transformation, sustainability and a high-performance, people-driven culture.

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About Heineken Malaysia Berhad

HEINEKEN Malaysia is part of the world's pioneering beer company and one of the leading brewers in the country, with a portfolio of iconic international brands. Guided by our purpose of Brewing the Joy of True Togetherness to inspire a better world, our sharpened EverGreen 2030 strategy delivers balanced growth through three priorities:

- **Accelerate Growth** by strengthening category growth, driving innovation and elevating consumers and customers centricity.
- **Step Up Productivity** by driving cost efficiency and generating value for growth.
- **Focus Future-Fit** by advancing digital transformation, sustainability leadership, and a high-performance, people-driven culture.

The Company brews, markets and distributes:

- The World's No. 1 international premium beer **Heineken®**
- The World-acclaimed iconic Asian beer **Tiger Beer**
- The World's No. 1 stout **Guinness**
- The all-time local favourite **Anchor Smooth**
- The premium wheat beer born in the Alps **Edelweiss**
- And many more. Visit www.heinekenmalaysia.com for a full overview of our portfolio

HEINEKEN Malaysia advocates responsible consumption through its Enjoy Responsibly and When Your Drive, Never Drink campaigns. HEINEKEN Malaysia's corporate responsibility initiatives are carried out by its corporate responsibility arm, **SPARK Foundation**, focusing on environment and community partnerships.

Listed on the Bursa Malaysia Main Market, the principal shareholder of HEINEKEN Malaysia is GAPL Pte Ltd headquartered in Singapore. GAPL Pte Ltd is 100% owned by Heineken N.V. For more information, please visit: www.heinekenmalaysia.com.

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