HEINEKEN

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For Immediate Release

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HEINEKEN MALAYSIA REPORTS 2Q & 1H FY2026 RESULTS

Board declares 40 sen interim dividend, reflecting continued confidence in the Group's long-term strategy

2Q FY26 Results:

- Revenue decreased by 19% to RM434.7 million (2Q FY25: RM539.7 million)
- Profit Before Tax (PBT) moderated by 39% to RM66.6 million (2Q FY25: RM109.4 million)
- Net profit eased by 39% to RM50.5 million (2Q FY25: RM83.0 million)

1H FY26 Results:

- Revenue decreased by 16% to RM1.1 billion (1H FY25: RM1.3 billion)
- PBT moderated by 24% to RM204.2 million (1H FY25: RM270.3 million)
- Net profit eased by 24% to RM155 million (1H FY25: RM205.2 million)

Heineken Malaysia Berhad (HEINEKEN Malaysia) announced its financial results for the second quarter and half-year period ended 30 June 2026.

In the second quarter, Group revenue was RM434.7 million, 19% lower year-on-year. Performance reflected subdued consumer demand and ongoing inventory normalisation across the customer and distributor network, which began in the first quarter of 2026. As the Group progresses through this short-term adjustment period, these actions are helping align inventory levels with underlying demand and position the business for long-term growth. Profit before tax and net profit were RM66.6 million and RM50.5 million, respectively, both 39% lower year on year. Lower operating expenses partially mitigated the impact of the reduced revenue base.

For the first half of 2026, Group revenue amounted to RM1.1 billion, 16% below last year. Profit before tax and net profit stood at RM204.2 million and RM155 million respectively, representing a 24% reduction compared to the same period last year.

The Board has declared a single-tier interim dividend of 40 sen per stock unit for the financial year ending 31 December 2026, payable on 14 October 2026. The entitlement date for the dividend is 24 September 2026. The total dividend declared for the six months ended 30 June 2026 is 40 sen per stock unit.

Commenting on the results, Martijn van Keulen, Managing Director of HEINEKEN Malaysia, said: "Amid softer consumer demand and inventory normalisation in the first half of 2026, we remained focused on strengthening the foundations of the business for long-term growth. We continue to advance key EverGreen 2030 priorities, including strengthening execution, advancing digital transformation and preparing for export opportunities. These initiatives ensure that HEINEKEN Malaysia remains agile and future-ready to capture growth opportunities. The Board's decision to declare an interim dividend reflects our confidence in long-term growth strategy of the business." he added.

The Group's export activities are on track to commence in Q3 2026. This development supports the Group's EverGreen 2030 strategy to optimise supply chain capacity, enhance economies of scale and improve operational efficiency. The Group is planning for production line modernisation, which is expected to strengthen manufacturing capabilities and improve operational and cost efficiency to support future needs.

During the period, HEINEKEN Malaysia continued to invest in consumer engagements through a range of activations, including a lifestyle collaboration for Heineken® 0.0, live music experiences through Heineken® House, football-led fan engagement and creative collaboration with a local artist by Tiger Beer, as well as a nationwide consumer activation by Guinness.

Martijn added: "While consumer sentiment and the external operating environment remain challenging, our focus is on responding quickly to evolving demand patterns and executing with discipline across the business. Guided by EverGreen 2030, we continue to closely monitor inventory levels across our customer and distributor network while strengthening execution in the areas within our control. We remain focused on driving productivity, maintaining disciplined cost management and operational execution, while balancing investments that support future growth and strategic priorities. By staying agile and focused on execution, we are positioning the business to capture opportunities as market conditions evolve."

In the broader context, the brewing industry remains an important contributor to Malaysia's economy, generating RM7.1 billion annually, contributing RM3.3 billion in tax revenue and supporting over 52,000 jobs according to according to the Economic Impact Assessment conducted by the Confederation of Malaysian Brewers Berhad, in collaboration with the University of Nottingham and the Southeast Asia Public Policy Institute. The Group commends ongoing enforcement against illicit beer and underscores the importance of a stable taxation and non-fiscal policy environment amid ongoing economic and geopolitical uncertainty remains critical to supporting legitimate businesses, encouraging investment and sustaining economic contributions.

For more information on HEINEKEN Malaysia, please visit www.heinekenmalaysia.com.

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About HEINEKEN Malaysia Group

HEINEKEN Malaysia Group (the Group), comprising Heineken Malaysia Berhad (HMB) and its operating subsidiary, Heineken Marketing Malaysia Sdn Bhd (HMMSB), is one of Malaysia's leading brewers and part of Heineken N.V., the world's pioneering beer company. HMB is listed on the Main Market of Bursa Malaysia. Its principal shareholder is GAPL Pte Ltd, headquartered in Singapore and wholly owned by Heineken N.V. HMB undertakes the Group's brewing and manufacturing operations, whilst HMMSB serves as its commercial arm, focusing on the marketing, sales and distribution of the Group's beverage portfolio nationwide. Together, the Group brews, imports, markets and distributes a broad range of beer, stout, cider, shandy, dealcoholised alcoholic drinks and non-alcoholic malt beverage brands, including:

- The World's No. 1 international premium beer **Heineken®**
- The World-acclaimed iconic Asian beer **Tiger Beer**
- The World's No. 1 stout **Guinness**
- The all-time local favourite **Anchor Smooth**
- The premium wheat beer born in the Alps **Edelweiss**
- And many more. Visit www.heinekenmalaysia.com for a full overview of our portfolio

Guided by our purpose of Brewing the Joy of True Togetherness to inspire a better world, our sharpened EverGreen 2030 strategy delivers balanced growth through three priorities:

- **Accelerate Growth** by strengthening category growth, driving innovation and elevating consumer and customer centricity.
- **Step Up Productivity** by driving cost efficiency and generating value for growth.
- **Focus Future-Fit** by advancing digital transformation, sustainability leadership, and a high-performance, people-driven culture.

The Group advocates responsible consumption through its 'Enjoy Responsibly' and 'When Your Drive, Never Drink' campaigns, whilst its corporate responsibility initiatives are carried out by SPARK Foundation, focusing on environment and community partnerships.

For more information, visit www.heinekenmalaysia.com, and for further clarification, please contact:

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